Canada West District Church of the Nazarene Matching Grant

**Criteria for a Matching Grant**

When a local church or ministry engages in a capital improvement, they may be approved for a matching grant provided:

1. There are funds in the undesignated property reserve sufficient to cover the grant.
2. The funds will be used for a capital project of a critical nature. Critical needs include a situation that will necessitate closing the church or ministry for operations, a situation that could be potentially a liability issue or a need that will cause further damage to the church or ministry if it is not attended to. Critical needs may also include costs associated with an insurance claim renovation.
3. The local church or ministry must meet the following conditions:
	1. Be contributing GTO
	2. Be participating in the District Bond Fund, where applicable.
	3. Be adhering to the percentage guideline provided by the district for expenditures. (maximum 50% staff, minimum 14% GTO, minimum 36% programming)
	4. Be operating with a balanced budget
		1. If the Church or ministry is not operating with a balanced budget at the time a need occurs, changes to income and expenditures must be projected prior to the application for a grant.
	5. The total project cost must be greater than 10% of the church or ministry’s annual total raised for all purposes less deductions.
	6. The funds for the project must come from a source other than regular tithes and offerings, such as: fund raising, bequest, etc.
4. The local church or ministry must provide:
	1. An application form.
	2. Financial statements for the last fiscal and year to date budget and financial statements.
5. Grant funds will be released upon confirmation that the local church or ministry has raised their portion of the funds to be matched.
6. All grants will be matching and will be capped at a maximum $10,000.00.
7. Following completion of the project, a report will be sent to the district including photos for the LOOP.